# PRICES GO DOWNWARD

Unsteady Stand Made During Early Hours of Dealing.

N. Y. CENTRAL AND PA.

These Were the Only Stocks that Showed Any Strength-Prices Broke Sharply and Closed at Lowest of Day-Bear Leaders Up.

(By Associated Press.)

NEW YORK, March 25.—The stock market made an unsteady stand against reaction for a time to-day, but before the closing discouragement had apparently overcome the speculative mind again and prices broke sharply to the lowest of the day. There were indications of an organized bear leadership on the decline. Early resistance to reaction was sustained principally by Ponnsylvania and Now York Central. No other cause was apparent for this but the publication of revived assertions that the control of New York Central. No other cause was apparent for this but the publication of revived assertions that the control of New York Central was virtually lodged in the hands friendly to the Pennsylvania interest. This assertion was met with official denials of varying emphasis, but, navertheless, the price of these two stocks rose about a point over last night. This was after the pressure of the London selling was over for the day.

The persistent weakness sof the London market is having a strong sympathetic effect here, and the late upward reaction. British consols was considered a reassuring factor, but this was not until the price had broken to 90 earlier in the day. As many British financial transactions crossed 190, this had considerable effect with the renewed demand from the interior for currency and the continued drain to the sub-Treasury, this is the dominant fact which confronts the financial world. The decision of the Pennsylvania directors to issue about \$3,000,000 on we stock at once at \$00 per share was the occasion of a late drive against the market. The provision for payment in three installments, running from June 16th over to October 26th, did not seem to alleviate the uncusiness caused by the market. The provision for payment in three installments, running from June 16th over to October 26th, did not seem to alleviate the uncusiness caused by the money another unsettling influence. An incident of the day was the selling on the curb of united States Steel 3's at 80%, which was on a pari

call.

The total sales of stocks for the day were 498,000 shares.

MONEY AND EXCHANGE—CLOSE:
Money on call steady at 5976 per cont;
closing, 5½ per cent; time money steady;
sixty days, 567% per cent, ninety days,
5½ per cent; six months, 567% per cent,
prime mercantile paper, 57,67 per cent,
Sterling exchange heavy with the service of the se

### EDITORS' VIEWS.

What the New York Evening Paper: Have to Say of Yesterday's Trading

(Special to The Fimes-Dispatch.) NEW YORK, March 25.—The Evening Post says: Several rather unpleasant developments, from the stock market's

Post says: Several rather unpleasant developments, from the stock market's point of view, upset prices in the afternoon, closing the day with many considerable declines.

The day opened inauspiciously enough, with a half-point break in consols on the London market. While this striking incident was under discussion, Wall Street learned, first, that the sub-Treasury was a creditor this morning at the clearing-house, showing resumption of the Treasury withdrawals, and second, that \$500,000 gold had been ordered from Argentina. These announcements did not prepare the financial mind to receive enthusiastically the later statement, from Philadelphia, regarding the Pennsylvania Railrond's plans to ruse its additional \$100,000,000 on new stock.

Little of special comment is neded on the day's course of prices. As a rule, the market closed around the lowest. Decline in Southern Pacific shares was possibly interesting in view of the alleged contest for cofatrol. So was a 3 point fall in Amalgamated Copper, which was commonly ascribed to a wavering of the London copper market. A point worth noticing is that, before the day was over, the London market had distinctly turned, cossols and gold mine shares recovering sharply on the buying incident to bargain-day. Wall Street, after such movements as to-day's, is likely to watch for similar reactions.

similar reactions.

The Mail and Express says: The local speculation was influenced in considerable measure by the fluctuations in considerable measure by the fluctuations in consels, although there were some home fixed the course of the day's market. The response to London was reflected in an early fractional decline and a subsequent recovery, in which the list generally was carried above last night's closing in a few cases, notably in Wabash preferred, pennsylvania, Sugar, Metropolitan and Consolidated Gas, to the extent of about a point. After remaining dull for a time, within a nat ow range of fluctuations, speculation, again became weak, and net gains in a number of instances were turned into 1.et losses.

The Commercial-Advertiser says: To-

dainto ist losses.

The Commorcial-Advertiser says: Today's market continued under pressure
from the same quarters that were instrumental in bringing about the &celine
of the preceding days. The downward
movement, however, was decidedly uneven. In the early part of the session it
looked as though the short interest were
trying to reduce its commitments, and
that a few stocks were being specially
depressed in order to facilitate "covering" elsewhere. St. Paul was the first
stock selected for this purpose, and was
forced down rapidly a point and more
soon after the opening. Then Amalgamated Copper was taken in hand and
similarly pressed for sale. Up to the final
hour of business, however, the rest of the
jet held comparatively firm, with fracional advances in many cases over last
night's figures. In the last forty-five
minutes of the trading a fresh attack was
directed against the market, with Pennsylvania and St. Paul singled out to bey
the brunt of the sciling. The profesional
element took a possimistic view of today's action of the Fennavivania Compeny on the ground that the new stock

### THOMAS BRANCH & CO

(ESTABLISHED 1888.) MEMBERS

New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities. WABASH INTUNCTION:

### OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

OFFICIAL RA		Thomas Bra			rokers.	Open	High. I	LOW CI
American Can com	7.34 46 118 118 119 119 119 119 119 119 119 119	774 744 754 45 45 45 18 18 18 18 18 18 18 18 18 18 18 18 18	78, 18500 18 500 18 500 214 2 500 214 2 500 214 2 500 214 2 500 214 2 500 215 200 216 2 100 813 100 814 100 814 100 814 200 814 200 814 200 814 200 815 800 816 800 816 800 817 800 818 1600 818 1	Missouri Pace Mo., Kan., and Mo., Yan., and Pannayivania Prossed Sicel Prossed Sicel Prossed Sicel Prossed Gas Reading of Mo.	In Texas com.  I Texas com.  I Texas pfd.  I Texas pfd.  I Texas pfd.  I Texas pfd.  Car.  Car.  Car pfd.  Trust.  fd.  fd.  and Steel com.  and Steel pfd.  I Francisco.  Fran. 20 pfd.  Line com.  Line pfd.  Line com.  Line pfd.  J and Jon.  com.  pfd.  Steel pfd.  hom. com.  pfd.  Steel pfd.  hom. com.  pfd.  hom. com.  pfd.  hom. com.  pfd.  hom. com.  hom. pfd.  hom. com.  hom. pfd.  hom. com.  tral  tral  tral  tral  tral  tral  tral  tral	1074 5074 5074 1859 1859 1124 102 102 102 102 102 102 102 102	105% 25% 56% 130% 30% 711/2 143/4 102 60% 54	10754   12854   13544   13544   13544   13544   13544   13545   13546
S. refunding 2's, registered. S. refunding 2's, coupon S. 3's, registered S. 3's, registered S. 3's, coupon S. New 4's, registered. S. New 4's, registered. S. old 4's, registered. S. 6's, coupon S. 6's	197 C 107% C 107% C 108 C 138% E 138% E 108% I 100 F 1	nicago and Nicago, Rock, C., C. and nicago, Termi portado, and enver had Ri rio General rio General rio General rio Worth an annattan Co exican Cent inn. and St issouri, Kan	orthwestern Island and St. Louis and 4 s	on. 7'8 1317 Pno. 4'8 1067 gen. 4'8 1067 gen. 4'8 1087 s 987 ty 1st's 110 not 4's 191 rold 4's 193 rold 4's 193 fold 4's 1	St. Louis and St. Louis Sc St. Louis Sc San Antonio; Southrn Paci Bouthern Ra Toxas and 1 Toledo, St. Lunion Pacifi Union Pacifi Union Pacifi Wabash lat's Wabash 1at's Wabash 2d's; Wabash Deb West Shore Wheeling an Wisconsin CC Continental Colorado Fu Rock Island Pennsylvania M and O., c	uthwester and Arka file 4s Ilway 5s noite 1s and We a 4s Conv B's I Lake E ntral 4's Pobacco il con 4's con con	rrn 2d's. msas Pu  it's. stern 4's.  Cric 4's.  trust 4's.	98 4 6

CLOSIN	a I	BOND	QUO	TAT	ions.

	CLOSING BOND QUOTATION
U. S. refunding 3's, registered. 197 U. S. refunding 3's, coupon 107% U. S. 3's, registered 107% U. S. 3's, coupon 107% U. S. 3's, coupon 108 U. S. 3's, coupon 108 U. S. 108 U.	Chicago and Northwestern con. 78. 131 Chicago, Rock Island and Pac. 48. 10 Chicago, Rock Island and Pac. 48. 10 Chicago Terminal 48. 88 Chicago Terminal 48. 88 Denver and Rio Grande 48. 88 Denver and Rio Grande 48. 88 Denver and Rio Grande 48. 88 Eric prior lieu 48. 88 Fort Worth and Denver City 18t's. 116 Hocking Valley 48's. 100 Hocking Valley 48's. 100 Hocking Valley 48's. 100 Mexican Central 48. 88 Manhattan Consolidated gold 48. 100 Mexican Central 18t Inc. 22 Mexican Central 18t Inc. 23 Moxican Central 18t Inc. 23 Minn and St. Louis 48. 101 Missouri, Kan. and Texas 48. 88 New York Central gen. 38's. 100 Northern Pacific 48. 100 Northern Pacific 48. 100 Northern Pacific 48. 100 Northern Pacific 58. 100 Northern Pacific 58. 100 Northern Pacific 58. 100 Reading General 48. 100 St. L. and Iron Mountain con. 58. 144

was being allotted to the stockholders at a very low figure. There was nothing else in the day's news to which the weak-ness of the market could be referred. The most plausible explanation still seems to lie in the "bear" operations of a powerful speculative body, the personnel of which is by this time notorious.

the speculative body, the personnel of which is by this time notorious.

The Dyening Sun says: Beneath the trregular movements in to-day's stock market there was evident a feeble and hesitating tendency toward recovery.

As was to be expected, in view of year teriary's continued decline in prices, the popular dealings were characterized by some feverishness and irregularity, but no such pressure as was evident yesteriday was observed. Neither was there in this morning's news or in the day's device of the pronounced weakness.

This morning's news or in the day's device property of the pronounced weakness.

This morning's rather definite assertions regarding the change in the management of the New York Central Company were unconfirmed in some directions and denied in others, but it was the concensus of opinion that the reports were not altogether wanting in foundation. Neither New York Central ner Pennsylvania was, however, particularly prominent in the day's market. A further advance in the dividend rete on American Tobacco Company's common stock was announced, but that has now become a matter of interest only to the select few interested in Consolidated Tobacco stock. The 4 per cont. collateral bonds of the latter concern were altogether unaffected by this intelligence.

To-day's discussion of the general financial situation and of the efforts of particular corporations elicited no now facts and apparently brought about no change in the various points of viow. Possimism is now the dominant note in the register, and the thomes of discussion most constantly harped upon are the unrest of labor and the congestion in the investiment stocks. Those particular stocks more or less under the influence of actual or threatened labor troubles moved to-day in line with the remainder of the market.

RICHMOND STOCK MARKET.

### RICHMOND STOCK MARKET.

	Richmond, Va., March 26, 1903.
	STATE SECURITIES. Bid. Asked
	North Carolina 4's, C., 1910 102
	North Carolina Gs. C., 1518 152
	Va. 3's, new, C. and R., 1932 90 92 Va. Centuries, 2-8, C. and R 90 02
	RAILROAD BONDS
	A C. I. R. R. Con. Trust ('s., 94 96
	Char Col and Aug. 2d Ts. C., 115
	Georgia Pacific 1st 6's, C., 1929., 120 Ga., So. and Fla., 1945 114
	Georgia and Ala. Con. 5'8, 1940 110
	Nor. and West, Ry. 4's, 1998 100
	N. and W. Ry. Pocahontas 4's. 90 Pet. Class A 5's, R. C., 1926 114
	Pet Class B 6's R. C., 1926 126
ì	Rich, and Meck. 1st 4's, 1948 86
	South-Bound 1st 5's, 1941 110 S. A. L. Con. 1st 4's, 1950 8314 8414
	S. A. L. Collateral Trust 6's 103
	RAILROAD STOCKS. Par.
	Atlanta and Charlotte 100 100
	Atlantic Const Line "A"100 128
	Atlantic Coast Line com100 128 Chesapeake and Ohio100 46
	Cheshbard and Charlest to the

0.00	Norfolk and Western com 100 11 Seaboard Air Line pfd 100 41 Senboard Air Line com 100 244 Southern Railway pfd 100 32 Southern Railway com 100 31	42 25
Ì	BANK AND TRUST COS.	
į	American National100 125	
3	Broad-Street Bank	
í	City25 83	200
	First National	204
	Metropolitan Bank of Va 25	2
	Planters National	
	Southern Trust Co100 1121/2	
ľ	INSURANCE COMPANIES.	

BALTIMORE STOCK MARKET. BALTEMORE, MD., March 25.—Seaboard Alr Line common, 24%; do, preferred, 40%, Seaboard 4's, 83%, Atlantic Coast Line, common and preferred, no sales,

#### WALL STREET GOSSIP

Copper Takes a Tumble-The Labor Situation Hurts the Soft Coalers.

Situation Hurts the Soft Coalers.

(Special to The Times-Dispatch.)

NEW YORK, March 25.—The opening of the stock market was irregular, but firmer than might have been expected in view of the late decline of the previous day in the weakness shown in London. The supply of commission house orders did not indicate that the professional hammering of prices had brought any important ilquidation, and London at first did not seem to be much of a seller. In the early afternoon attempt by traders to bring about a raily, the market again lapsed into extreme duliness, but the belief that there would be no strike on the New Haven or Manhattan, or in some other places where strikes were talked of, had somewhat reassuring effect.

SOUTHERN PACIFIC:
The Southern Pacific pool was credited with supporting the stock here, and it was thought, from the course of the London price, that the policy of selling abroad so as to rotain the stock over the meeting for voting purposes was still being pursued.

AMALGAMATED COPPER.

A. C. P. felt the weakness in the price of metal in London and the very bearish attitude of foreign holders of Rio Tinto and other copper stocks.

BOND WITHDRAWALS:

A Washington special says: "The movement to withdraw bonds deposited to secure bank circulation, which at one time was quite active, has almost ceased, applications are still on five aggregating over \$1,000,000 and covering the period from now until November 1st, but it is probable that many of them will be withdrawn.

drawn.
"For March the applications on file
foot up \$2.820,000, and all of them, or
nearly all, will be used up this month.
April applications are light."

THE SOFT COALERS:
The soft coal labor situation probably influenced some Philadelphia sales in stocks of the road interested, and particularly Norfolk and Western.

METROPOLITAN:

The change of front on the part of one of the experts who now certifies that he finds Metropolitan's affairs in good shape forced some covering, and there did not appear to be much stock in the market.

TENNESSEE COAL & IRON:
Tennessee Coal and Iron reflected changed conditions arising out of the expiralism of contracts made at low prices, enabling the company to take advantage of present market conditions.

NORFOLK & WISTERN:
The plans for Norfolk and Western for increasing facilities so as to accommodate the enormous volume of business offering is making bulls on the stock.

MARKET STAGNANT:
At noon and in the early afternoon trading in the market became almost stagnant and showed no impulse either way. The raily in British consols was a favorable feature, but the foreign trading throughout was too trifling to give it much real importance.
The Western crowd was either committed to the short side or else getting out of the remainder of its long stock.

out of the remainder of its long stock.

American Sugar rallied a little, and while it was admitted that there had been some trade seiling, it was merely long stock, and lower Wall Street was not listlined to follow the price down.

Sugar in the afternoon acted rather well, and it was believed that the short interest put out in expectation of defeat of Cuban treaty was large, whereas there was fair prespect of ratification later on.

NEW YORK CENTRAL-PENNA:
In the form the rumor took the story of a Pennsylvania interest in a possible change of control in New York Central was not credited. Some change of control, however, in view of the lenown large holdings of the Rockefoliers, is a different matter, and the street almost unanimously thinks that any change would be an improvement. The stock consequently showed considerable strength in a rather weak market.

THE CLOSE:
The market closed weak and the feeling abroad was very pessimistic. The trend of sentiment leaned loward exaggeration of possible friction between important railroad interests and consideration of the amount of undigested underwriting still in the hands of syndeates. The short interests was by sood market judges bolieved to have become considerably extended, and there was a tenioney in some rather good quarters to consider that in view of the oxient of the decline from the extreme like prices a fair raily might soon be in order.

### COTTON MARKETS.

COTTON MARKETS.

NEW YORK, March 25.—The cotton market opened steady and unchanged to an advance of 3 points, and following the call ruled rather irregular, but narrow and quiet. The opening improvement was chiefly due to the strengthening of the statistical positions as indicated by the recent heavy export movement which encouraged renewed purchases for business account. After the initial gain prices worked downward a few points under heavier estimates for to-day's receipts and less favorable accounts from the New England mill, situation. These factors in connection with the good weather in the South and indifferent cables proved more potent factors than the small estimates for to-morrow's receipts at Houston, which were estimated at from 900 to 1,000. At the lower level buils again came to the support of values and the market received to about the opening figures around that level, with the buill leaders apparently concerned in an effort to maintain prices. The exports for the day were full, amounting to 19,261 bales, bringing the total thus far for the season up to 5,73,241 bales or 194,875 bales over those for the same period last year, and this checked aggressive selling, so that the losses were small and the market finally steady, not unchanged to 3 points lower, this being the low point of the day for the late months and within 2 points of the lowest on May and July. Total sales futures estimated at 100,000 bales.

Cotton futures opened standay of

COLLOH THEME	OR OFFICE	ter pres		CIME
steady:	HALLES!		F12.00	ATTERS.
	Open.	High.	Low.	Clo
March	9.92	9.93	9.92	9.
April	9.92	9.93	9.92	9.
May	9.99	10.00	9.93	9.
June	9.77	9.79	9.74	9. 9. 9. 9. 8. 8. 8.
July	9.78	9.79	9.74	9.
Angelia	9.46	9.48	9.43	9
August September	8.88	8.80	8.86	8
October	8.65	8.65	8.52	8
	8.00	8.43	8.42	
November			8.40	
December	8.44	8.43	0,443	0,
Spot cotton	closed	quiet; n	iddlir	IF 111
ands 10.16; ml	ddllng	gulf, 10.	0: cal	es. 6

Cotton, quiet; middling, 10.15; net receipts, 28 bales; gross, 6,804 bales; sales, 612 bales; stock, 69.654 bales; stock, 69.054 bales; Total tq-day at all scaports—Net re-

celpts, 15.843 bales; export to Great Britain, 3,664 bales; to France, 2,100 bales; to the Continent, 9,762 bales; stock, 613,958 bales.

Consolidated at all seaports—Not re-ceipts, 62,873 bales; export to Great Britain, (8,532 bales; to France, 9,616 bales; to the Continent, 62,009 bales.

Total since Soptember 1st at all sea-ports—Net receipts, 4,47,738 bales; export to Great Britain, 2,877,903 bales; to France, 577,908 bales; to the Continent, 2,616,169 bales.

bales.

NEW ORLEANS, March Z.—COTTON—
Spot cotton very quiet to-duy; quotations unchanged.

The future market also quiet, though a somewhat nervous condition was displayed at first. There were no features to cause the fluctuations, and neither buils or bears showed the slightest desire to manipulate the market. After mid-day the market ensed off, the close showing net losses of 265 points.

Cotton futures quiet: March, 9.7869.99; April, 9.8069.82; May 9.8269.83; June, 9.857, 191, 9.8769.83; August, D.5269.43; September, 8.8368.80; October, 8.4368.44; November, 8.3468.82; December, 8.1468.82

NEW YORK, March 26,—The Cotton Explange will be closed on Friday and Saturday, April 10th and 11th.

#### THE PRODUCE MARKET. Richmond, Va., March 25, 1903. QUOTATIONS

VHEAT— Longborry Mixed Shortberry	80	(781 (781 (781	Craces are
No. 2 red Va. bag lots	70	Ø80	100
White (Va.) bag lots No. 2 white	50	Ø62	1000
No. 2 white	51	<b>G</b> 51	100000
No. 2 mixed			
No. 3 mixed	801/2 41 58	Ø63	1000
XYE	68	C 63	ě

NEW YORK, March 25.—FLOUR—Quiet. Ontmeal—Stoady. Rye—Steady. Barley—Dull. Wheat—Firm; No. 2 red, 78%c. Options declined slightly after the opening under lower cables, but railed on covering and were firm all day. Afternoon demand was chiely for May and impelled by reors of liberal export sales. The market closed firm at \$46%c. and advance. March closed at \$1%c.; May, 77%c.; July, 75%c. Corn—Steady; No. 2, 57c. Option market broke early in the day under liquidation, then recovered with wheet, and after a firm has hour closed partly &c. net higher, April closed at \$7%c. Only 10%c. July, 48c.; September, 48%c. Only 10%c. July, 48c.; July, 48c.; July, 48c.; July, 48c.; September, 48%c. Only 10%c. July, 48c.; September, 48%c. Only 10%c. July, 48c.; September, 48%c. Only 10%c. July, 48c.; September, 48%c. Only 10%c. July, 48c.; July, 48

steamed, \$10.46; refined, firm; Continent, \$15.00; Compound, \$1.5008. Pork—Firm. Tallow—Firm. Rosin—Firm. Turpentine—Quiet at 904c.
Coffee—The market for coffee futures opened steady at unchanged prices and was finally quiet, net unchanged to 6 points higher on March. Sales, 14,000 bags. Stot Rio, quiet; mild, steady. Rice—Firm. Monasos—Firm. Sugar—Haw, steady; refined, steady.
Butter—Unsettled; extra creamory, 290.; factory, 13406c.; State dairy, 17027c. Cheese—Firm; State, full cream, fancy small, colored, full made, 15c.; white, full mide, 15%c.; Eggs—Firm; State and Pennsylvania, best, 140144c.; Southern, 14c. Potatoes—Very steady; Southern, \$1.2502; State and Western, per 180 pounds, \$1.600 2; Long Island, \$202.25; South Jorsey sweets, \$2.5003.78. Penantis—Steady; fancy handpicked, 44,004. Consente, 50c. 431.50. Cotton—By steamer to Liverpool, 12c.
Chicago, Lilla, March 25.—Trading in

CHICAGO, ILL., March 25.—Trading in the grain pits was moderate, and after an easier opening all grains closed higher and the state of the state of

ı	WHEAT-No. 2.	CORCESSATION OF		
١	WEI EA 1-110. 4.	7274	71%	72
1	May 73		60%	
4	July 69%	701/6	. 0079	70
N	Sept 6816	69	681/6	US
1	CORN-No. 2.	1		
1	March	AND EDITION	Mary Trans	41
I	May 42%	4314	4234	43
4		431/2	43	43
d		100 127	4216	43
ï	Sept 42%	43	77	Mark to
H	OATS-No. 2.			01
H	March	MHH 77 19400	3000	31
ij	May 31%	821/4	31%	32
Į	July 30%	3016	2994	30
H	Sept 28	2814	20%	28
ij	MESS PORK-Per b		HOPEN WEIGHT	Shipping
ġ	May17.65	17.95	17.05	17.95
	July16.90	17.15	16.00	17.15
			16.70	16.87
	Sept16.70	16.87%	10.10	10.01
	LARD-Per 100 lbs.	No.		programme.
	May 9.90	10,10	9,90	10.10
	July 9.05	9.821/6	9.65	0.83
	Sept 9.6736	9.8314	9.6716	9.82
	SHORT RIBS-Per 1	00 lbs.		1400
	May 9.70	9.85	9.70	0.85
	The Law Service of the Control of the Service of th	9.5236	9.40	9.52
		0.4214	9.35	9.42
	Sept 9.35	SECURE SECTION AND APPROXIMATION OF THE PERSON OF THE PERS	The State of the S	
	Cash quotations we		olows:	Flou
	dull. No. 2 enring w	heat, 7	00076a.;	No.
	730.; No. 2 red, 70%	6071460.	No. 2	cor
	THE PERSON NAMED IN COLUMN TWO IS NOT THE PARTY.	May 17 4 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	EP TO THE PARTY	100.00

32c, No. 2 red. 704/2014/6c. No. 2 corn. 415/6c. No. 2 yellow 415/6c. No. 2 yellow 415/6c. No. 2 onts. 814/6c. No. 3 ryc. dba. Clood feeding barley, die, fair to choice maiting, 376/3c. No. 1 flaxaced. 81.10; No. 1 northwestern, 81.12/201.35; prime Thochysecct, 814/9c. Moss pork, per barrel. \$17.000 17.15; lard. per 100 pounds. \$102/10.124/3; short ribs sides (boxed), \$15.26/1.85; dry salied shoulders (boxed), \$15.26/1.85; dry salied shoulders (boxed), \$15.274/20.06. Whiskey, basis of high wines, \$1.30. Cloyer, contract grade, \$12.06. Butter-Firm orealmery, 18 (2714/2c.) dairy, 14/24c. Diggs-Firm at mark, cases included, 13c. Cheese-Steady

HAI/IMORD, MD., March 25-FI/OUR-Quiet. Wheat-Dull spot and the month, 7140, April 77407140; Southern by sample, 70207741. Corn-Easier; spot and the month, 47407140. April 4747401. Southern white, 4207140. Oats-Quiet, No. 2 white, 4240. Rye-Firm No. 2 kgc. Butter, Cheese and Sugar-Firm and unchanged. Eggs-Steady and unchanged.

CATLE MARKET.

CHICAGO ILL. March 25.—CATLE—
Receipts, 24.000 head; 107150, lower, Good to prime steers, \$605.65) poor to medium the state of the st

BAST BUFFALO. N. Y., Marolt 25.— CATILE-Unchanged Venis steady. Top. 826.25 common to good. \$67.85. Hoss-Advisor and steady. Top. 826.25 common lieuvy. \$7.9098; mlx-diff. \$7.9097.69; vorces, \$7.0097.75; plgs. \$7.097.69; vorces, \$7.0097.75; plgs. \$7.097.65; top native lambs. \$7.6097.75; uils to good. \$5.6097.69; western, \$7.5097.65; culls to good. \$5.6097.69; western, \$7.5097.65; vearlings. \$8.2296.55; ewes. \$366.25; sheep, top mixed, \$866.25; culls to good, \$3.2265.80.

NEW YORK, March 25.—BEEVES—Slow, but stendy, Steers, \$45.60; stockers, \$45.60; bulls, \$3.0074.50; cows, \$1.469.15. Veals, \$46.75; little calves, \$2.5073; but-tormlike, \$3.00. City dressed veals weak at \$20036. Sheep—Steady; strictly prime lambs steady; medium grades flow and 16025c. lower. Sheep, \$4.2560; lambs, \$5.76. Girls, \$1.00; spring lambs, \$7 per head. Hogs—Firm; State and Pennsylvania, \$7.8007,90; cholee, \$3.

CINCINATI, O., March 25.-HOOS-Quiet at \$3.2507.70. Cattle-Higher at \$2.50 (6. Sheep-Strong at \$3.7506. Lambs-Strong at \$4.5007.50.

#### MISCELLANEOUS MARKETS.

PEANUT AND PEA MARKET,
NORFOLK, VA., March 25.—The peanut
market in Norfolk is steady. The only
clanage is in machine picked nuts from
14c. to 2624c. The prices are as follows:
Francy, quiet at 3c.; strictly prime,
24c.; prime, 24c.; low grades, 2c.; machine picked, 26224c.; Spanish, 80c. per
bushel. Bickeyo; peas, 32.25 bag; black
and speckin peas, 11 clay and red peas,
80c. PETERSBURG, VA., March 25.—PEANUTS—Spanish new, market Very firm at
74c.; sellers asking more. Virginia s—
Quiet at 3c. PEANUT AND PEA MARKET.

DRY GOODS MARKET.

NEW YORK, March 2.—The cooler temperature has had its effect upon dry goods, and especially with second hands, values are still on a high plane, but manufacturers complaint that at present figures there is little profit, and rather than weaken they prefer to close their mills. Unless cotton branks materially the prospect of idle machinery is bright.

the prospect of idle machinery is bright.

NAVAL STORES.

WILMINGTON N. C., March Z.—SPIRTHE TURPINVINDE—Firm at 56c.; rocelpts, 8 casks. Rosin—Firm at 18.65; rocelpts, 152 barrols. Crude TurpentineFirm at 24.664; receipts, 35 barrols. TaFirm at 34.665; receipts, 62 barrols. TaFirm at 34.665; receipts, 72 casks;
sales, 33 casks; seports, 66 casks, Iosin—
Firm; receipts, 77 barrols; sales, 1,653 barrels; exports, 150 barrols; sales, 1,653 barcell exports, 150 barrols; sales, 1,653 barCHARLDSTON, B. C., March 25.—TURPENTINEFirm at 55c. Rosin—Firm.

COTTONSEED OIL MARKET. NEW YORK, March 25.—Cottonseed oil very dull, selling at 41c. for prime yellow in small lots, and held higher for larger quantitles. Prime crude here nominal; prime crude, f. o. b. mills, 34/4765c.; prime summer yellow, 416/41/4c.; off summer yellow, 38/38c.; prime white, 46c.; prime winter yellow, 46c. Prime meal, \$77.50/28 nominal.

#### MARINE INTELLIGENCE.

PORT OF RICHMOND, MARCH 25, 1903.

On account of high water no boats arrived.

Steamer Poonhontas, Graves, Norfolk and James River landings, merchandles and passengers, Virginia Navigation Co. No other boats salled on account of high water.

PORT OF WEST POINT, MARCH 25.

Steamer Baltimore, Courtney, Baltimore, passengers and general cargo.

SALLED. Steamer Baltimore, Courtney, Baltimore, passengers and general cargo.

PORT NEWPORT NEWS, MARCH 25.
ARRIVED,
Schooner Henry Withington, New
Haven.

Schooner Henry Withington, No.
Haven.
Schooner Alice E. Clark, Providence,
Schooner Augustus Hunt, Portland.
Steamer Patria, Beston,
Schooner Charles Davonport, Bangor.
Schooner J. M. Haskell, Bangor.
Schooner J. M. Colburn, Providence.
Schooner Viking, Portsmouth.
Barge Florrie, New Bedford.
Barge Volunteer, New Haven.

#### NO FOUNDATION

resident Cassatt Denies Rumors About

the Pennsylvania Road.

(Special to The Times-Dispatch.)

(Bipella to Times-Dispatch.)

(Bipella t

The Coal Situation.

The Coal Situation.

(Special to The Times Dispatch.)

NEW YORK, March 25.—The Coal Trade
Journal says: "The market for hard coal
has been a halting one during the past
week, inasmuch as buyers wore few; the
disposition to hold off is nothing new at
this time of year, whon every one is expocting the opening prices. This year,
more than in many recent years, the conditions have been such as to cause one to
await the official announcement. There
has been such a fluctuation in values and
the volume of business done has been so
vest that with the return of open weather
there is desire for a halt. We have had
it for two weeks past, and now there will
be a rush of business again, which will
last for months upon months.

"There has been a great deal of expectancy as to the opening prices for this
soason. There was a discussion upon this
subject in New York on the 24th instant
by the presidents, and it seems safe to
announce that prices for the month of
April will be on the basis of fifty cents
a ton discount from circular issued in
October last. This would make the f. o,
b, prices at New York harbor points 4.25
for grate, 4.50 for egg, stove and chestnut for April delivery, net. without discount of any description whatsoever; the
understanding is that prices are to adyance during the season at the rate of
ten cents a month, so that at the close
they will finish up with the list ag it has
been since the strike.

"President Baer, we understand, is in
favor of a 55 rate for anthractic, and the
operation of the sliding scale will put the
price at that figure within a few months;
still, until the circulars actually appear
there will be some who expect merely a
continuance of present rates."

A. T. Co. Dividend,

NEW YORK, March 25.-The American Tobacco Company has declared the resular quarterly dividend of 2 per cent. on its preferred stock, and a dividend of 3 per cent. on its common stock. This is an increase of 1-2 per cent, on the latter issue.

FINANCIAL.

### \$10 Secures a \$510 Lot

In Greater New York. Balance to per mouth or 12 per cent. Discount for Cash.

They will be worth \$5,000 ten years from to-day.

25 per cent, Guaranteed Increase in the value of our lots within one year from November, 1902, or your money refunded with d per dent. Interest.

We have \$4,000,000 invested in Brooklyn Land, Park-like improvements free, Non-Forfeiture Centract, Free Deed in case of leath. No notes, no mortgages, no taxes till January, 1906.

FREE TRIP TO NEW YORK. Can refer to 16 Banks; also to Commercial Agencies. For further particulars call on or write

T. L. DAUGHTREY, Representing Wood, Harnon & Co.

# NATIONAL BANK.

MERCHANTS Designated State, United States and City Depository.

Does a General Banking Business Collections a Specialty. Interest Allows on Deposits

Largest Bank Depository South of Baltimore. JOHN F GLENN, Cashler, JOHN P. BRANCH, President, JOHN K. BRANCH, Vice President.

# HIGH WATER IS PASSING AWAY

#### Lester Street Will Probably Be Free by This Evening. Falling at Columbia.

There will be no further damage by the high water in the river. At 11 o'clock last night the water at Columbia was 18 1-10 foot and falling, which means that from now on the water will swiftly make its It is quite likely that by this evening Lester Street will be open, and communi-

cation will be once more established be-tween Fulton and Richmond. The water last night on Lester Street was about a foot higher than on the pre-vious night, but it is now falling rapid-

vious night, but it is now failing rapidly.

The river boats will resume business tomorrow, it is believed, and the work of
clearing the streets of mud and debris,
and cleaning up the wharves and buildings will probably consume the latter
part of the week.

Birect cars have not yet been able to
get through Lester Street, and transfers
are made to row boats.

No serious damage has been done by the
freshet, which is now passing away, except inconvenience in the transaction of
business.

business.

# FACULTY LECTURE

Last of the Series to Be Given To-Nigh! By Prof. Winston. The sixth and last of the series of fac-

The sixth and last of the series of faculty lectures will be given this evening at 8:16 o'clock by Professor Charles H. Winston. His subject will be "Experiments," In which he will discuss the relation of experiments to other sources of knowledge, their value in the discovery and testing of truth and the logical principles according to which they must be made. He will discuss also the plan of experimentation in modern methods of teaching and especially in laboratory work.

A number of experiments will be referred to by way of illustration, some of them famous in history of science, others of them of more recent date and known for their far-reaching practical results. A few experiments of each class will be tried before the audience, among them whreless telegraphy.

The lecturer will show in conclusion that the principles announced belong also to other sciences, and to current problems of sociology, hygiene, politics and education.

Professor Winston is easily one of the most entertaining locturers in the city, and he has always drawn large audiences. Those who hear him will find his treatment of the subject most delightful as well as instructive.

# OBJECTED TO SLEEPING WITH HIS WIFE'S DOG

(By Associated Press.)

NEW YORK, March 25.—When George E, Smith, of Brooklyn, to-day, in the Myrtle Avenue Court, made answer to the charge made by his wife, Grace Smith, Cliat he had falled to support her, he deciared that he objected to his wife's big Newfoundland dog occupying his bed, Mrs. Smith declared her husband hadn't given her the kind of home she desired; that he had offered her a room on Fulton Street. They have been married a year, Smith's lawyer said that because of the young wife's "laziness" Smith had often gone to his mother's house for breakfast. The case was adjourned.

May Play To-day.

Richmond College will again tackle the Phillies this afternoon at Broad-Street Park, when they expect to make a much better showing against the professionals than when they last met. The lads have had much practice within the past few days, and are in better trim than at any previous time this season.

Captain Staples had his men on the diamond late yestorday afternoon for an hour, during which time the boys were vigorously worked.

To-morrow afternoon the college boys will play the University of Pennsylvania, when one of the best games of the season is expected.

# DR. W. W. LANDRUM MUCH BETTER

He Has Gone to the Far South for a Week's Rest, and Recreation.

For some time past the many friends here of Dr. W. W. Landrum, of Atlanta, have been soriously concerned over re-ports to the effect that his health was stendily declining. They will be delighted to hear now that his condition shows

ed to hear now that his condition shows no change for the worse, and that he seems, in fact, to be just at this time better than usual.

Dr. R. H. Pitt, of this city, an intimate friend of Dr. Landrum, has just returned from a trip through the South. While away he visited Atlanta and stayed with Dr. Landrum, for whom he preached last Sunday morning.

According to Dr. Pitt, Dr. Landrum is keeping up very well. He filled his pulpit Sunday night, and is, as ever, actively at work in his congregation. He has gone to the south of Florida for a week's rest and recreation.

# Stocks!

If you are "long" at Stocks, take your loss and go "short." This market will have a break of from 5 to 10 points. To SELL Stocks at these prices is like "Indiag money in the snow." Margin, 2 por cent. No interest.

C. B. Wood,

Btock Broker,
No. 4 South Twelfth Street,
'Phone 761,
RICHMOND, VIRGINIA.

# Silverware, Jewelry, and Valuable Papers

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The State Bank of Virginia, RICHMOND, VA., in its fire and Burglar-Proof Vaults of the most improved con-

struction. Charges moderate.

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Our letter on the financial situa-tion will be mailed on request.

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New York Correspondents-LADENBURG, THALMANN & CO PRINCE & WHITLEY, LEHMAN BROS.

Private Wires to NEW. YORK, BOSTON, CHICAGO.

# Cotton!

Ten cents is high for Cotton, and it cents is higher; but it will surely sell for 11, and possibly 12. My advice has been for some time to "Buy Cotton."

My service is the best, Orders accepted for 25 Bales or more, on margin \$1.00 per bale. No interest.

C. B. Wood,
STOCKS, GRAIN AND COTTON,
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Thone 781,
RICHMOND, - - VIRGINIA.

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